



Avienda Lot Reservation Agreement

Charles Cudd Co. acknowledges receipt of \$ **5,000** for a lot reservation from:

Buyer's Name: _____

Address: _____

Phone: _____ Email: _____

In consideration for the above stated sum to be deposited in the trust account at Custom Home Builders Title.

Charles Cudd Co. agrees to reserve Lot _____ Block _____ of Avienda

_____ Mills Drive or Lane, Chanhassen, Carver County, Minnesota

Customer will walk & approve the lot on or before July 30th, 2023 that they have reserved and decide if they plan to move forward with a Vacant Lot Purchase Agreement. At the time of signing the Vacant Lot Purchase agreement the lot closing will take place within 30 days. Prior to closing on the lot customer will have preliminary home pricing. Expiration time of this agreement shall be July 30th, 2023 If buyer is moving forward with plans and pricing of new home an extension of this lot hold can be requested by the buyer and granted by Seller. If no written extension is completed, seller shall have the right to cancel lot hold and refund buyers \$5,000.00 which releases both parties from any further obligation.

Estimated timing for Starting construction of new home will be September 2023

Purchase price of the lot is \$ _____

If the above named person(s) contracts for the purchase of the lot, all monies deposited herewith shall be credited as partial payment toward the contracted lot price.

Charles Cudd Co. is the architect and builder for Avienda.

I (we) hereby agree to the above terms of this agreement and also acknowledge receipt of a copy of this agreement.

Date: _____
_____ Buyer

_____ Buyer

Representative of Charles Cudd Co.

By: _____

Check payable to Custom Home Builders Title